



SCHOOLS' FORUM

9th May 2024

FINANCE UPDATE

Report from Andrew Merry, Head of Finance (RCC)

DECISION RECOMMENDATIONS

That the Schools' Forum:

1. Notes the Finance Position for 2023/24
2. Notes the Current Allocations for 2024/25

1 FINANCE POSITION 2023/24

- 1.1 The table below shows the outturn position on the DSG, the deficit brought forward, the funding allocation for 2024/25 and a estimated position to be carried forward into future financial years.

	Schools Block £000	High Needs £000	Early Years £000	Central Schools £000	Total £000
Surplus/(Deficit) Carry Forwards from 2022/23	(4)	(1,515)	108	86	(1,325)
DSG Allocations prior to recoupment	30,294	5,656	1,609	198	37,757
Transfer between blocks	(151)	151			0
Academy Recoupment	(29,158)	(310)			(29,468)
Total Funding	1,136	5,346	1,609	198	8,289
Expenditure in Year					
Schools allocations	1,136				1,136
Nationally Agreed School Licences				45	45
Admissions Service- staffing costs				68	68
Statutory & Retained Duties				85	85
Education for under 5's			46		46
3 & 4 Year Old Funding			1,521		1,521
2 Year Old Funding			128		128
SEN Funding Maintained Schools and Academies		3,624			3,624
SEN Funding Post 16		111			111
SEN Recovery Plan Expenditure		252			252
SEN Funding - Independent Special Schools		1,427			1,427
SEN Funding EOTAS & Tuition		1,142			1,142
SEN RCC Recharge		197			197
Early Years Inclusion (SENIF)		57			57
Total Expenditure	1,136	6,810	1,695	198	9,839
Under/(Over) spends in 2023/24	0	(1,464)	(86)	0	(1,550)
Surplus/(Deficit) Carried Forward to 2024/25	(4)	(2,979)	22	86	(2,875)

SEN – Special Educational Needs

EOTAS – Education Other Than At School

1.2 Key points to the outturn are

- High Needs Block
 - Overspend of £1.46m. Total expenditure for 2023/24 (£6.8m) exceeds the allocation for 2024/25 (£5.6m).
 - Deficit predicted to be £17.6m by 2029/30 – over 3 times our current allocation.
 - Allocation for 2024/25 increased by 3.8% yet EHCP's have increased by over 10%
 - Since 2019 the Council has seen an increase of 73% in EHCP's, but funding has only increased by 50% during the same period.
- Early Years Block – Final Funding will be confirmed in July, based on Census data

2 DSG ALLOCATIONS 2024/25

2.1 The table below shows the Update Allocations for 2024/25

	Schools Block £000	High Needs £000	Early Years £000	Central Schools £000	Total £000
DSG Allocations prior to recoupment	31,644	5,882	2,656	208	40,390
Transfer between blocks	-158	158			0
Academy Recoupment	-30,672	-330			(31,002)
Total Funding	814	5,710	2,656	208	9,388